

LEARNING JOURNEY

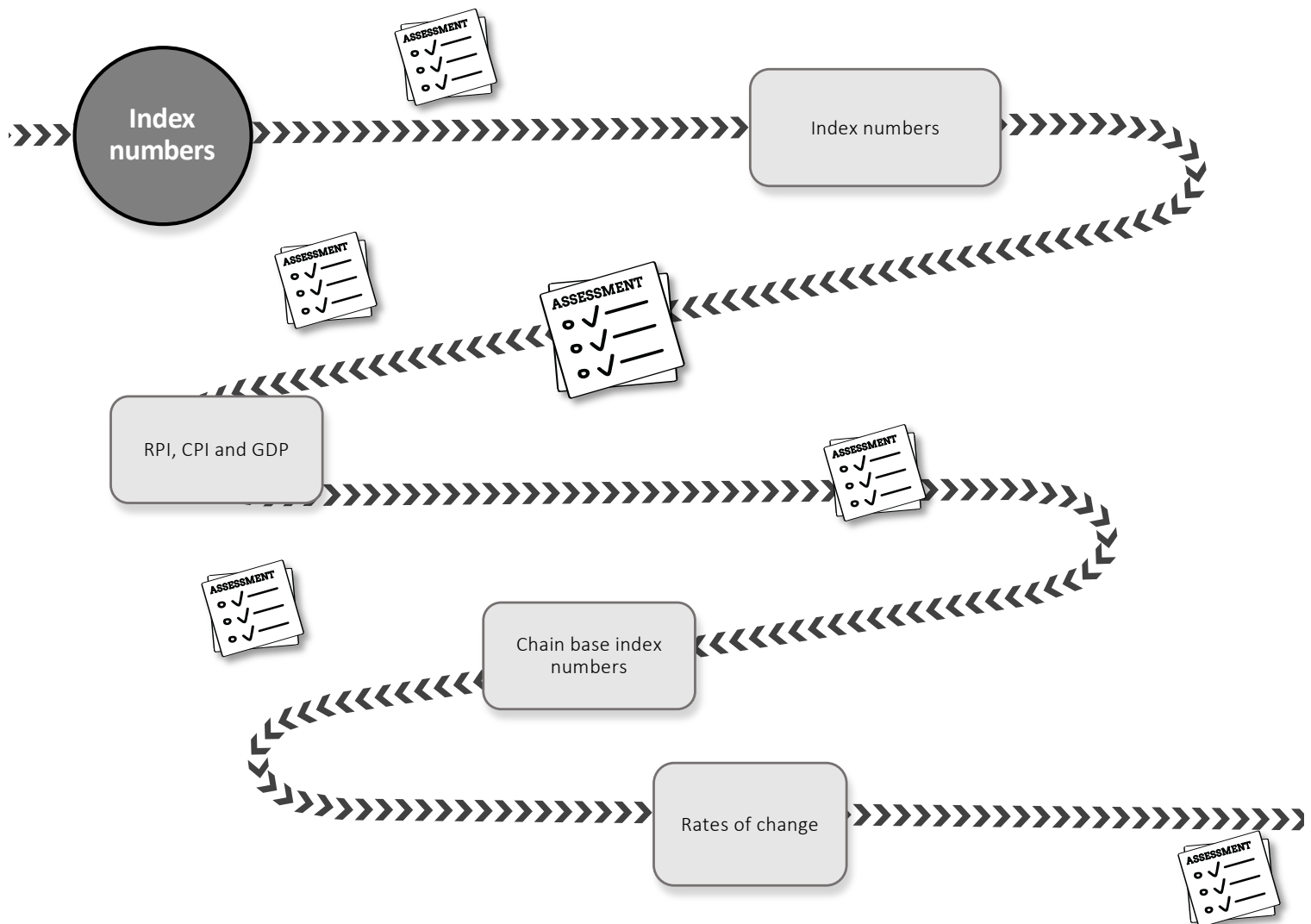
Statistics



Index numbers

Year 11 Unit 7

As a Statistician, we use index numbers to track changes in a variable over time. In this unit we will study the benefits of this system and learn how to work out a index value. This unit will also link to real world data such as RPI and GDP.



TUDOR HABITS AND VALUES: You will have the opportunity to understand index numbers and how this are used to communicate data. You will also see how these apply to real life.

VOCABULARY

- ☐ Index umbers
- ☐ RPI
- ☐ CPI
- ☐ GDP

- ☐ Recession
- ☐ Chain based index numbers
- ☐ Crude rates