

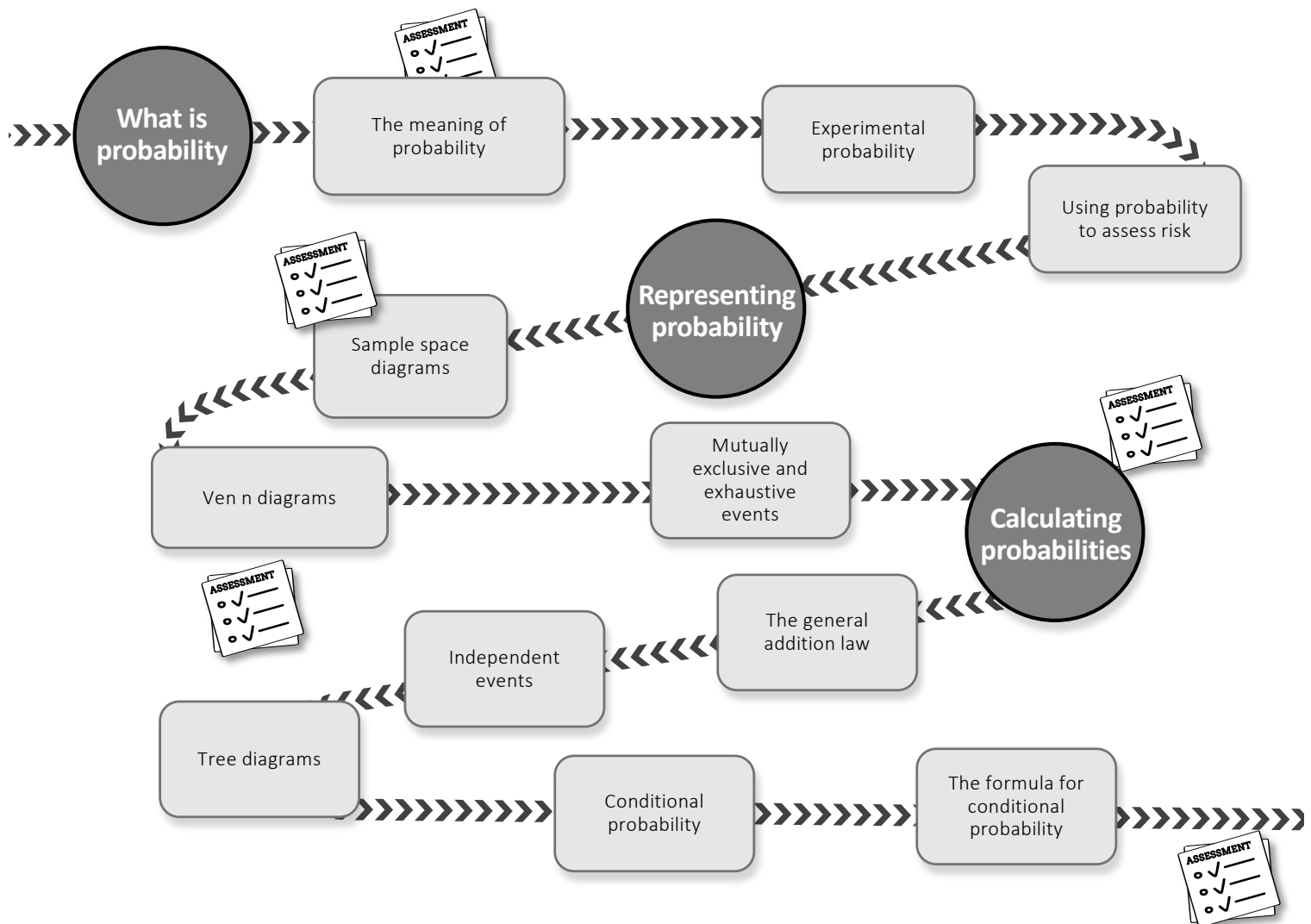
LEARNING JOURNEY Statistics



Probability

Year 10 Unit 6

As a Statistician, we use data to try and predict future events. This allows us to plan and prepare more efficiently for the future. Calculating the probability of something occurring or not occurring is a helpful way to assess how much effort we should put into a particular plan. Risk assessment is a key skill in the banking and insurance industries.



TUDOR HABITS AND VALUES: You will have the opportunity to understand probability and risk and how decisions based on these can affect many different people

VOCABULARY

- | | |
|--|---|
| ☐ Probability scale | ☐ Sample space |
| ☐ Trial | ☐ Mutually exclusive |
| ☐ Relative risk | ☐ Exhaustive |
| ☐ Absolute risk | ☐ Conditional |