

# Year 11 Economics Learning Journey

## Monetary Policy & Supply Side Policy

Autumn Term

Core knowledge – Dirt Review	Reference number	
What is Monetary Policy?		
How does Monetary Policy effect Inflation?		
How does the Bank of England set Interest Rates to influence Inflation?		
What are the other forms of Monetary Policy		
How does Monetary Policy effect Government Objectives?		
What are Supply –Side Policies?		
What are some examples of Supply-Side Policies?		
How do Supply-Side Policies impact Government Objectives?		
What are the advantages & disadvantages of Supply-Side Policies?		
<b>Learning Checkpoint</b>		

### Key Vocabulary

Monetary Policy, Base Rate, Interest, Demand, Supply, Inflation, Monetary Policy Committee, Quantitative Easing, Forward Guidance, Price Stability, Growth, Supply Side Policy, Production, Productivity, Competitiveness, Efficiency, Income Tax, Privatisation, Regulation, Deregulation, Balance of Payments, The Golden Scenario, National Living Wage