

Year 11 Economics Learning Journey

Low Unemployment & Fair Distribution of Income

Autumn Term

Core knowledge – Dirt Review	Reference number	
What is Employment/Unemployment/Labour Force?		
How is unemployment calculated?		
What are the causes/types of unemployment?		
What are the consequences of unemployment?		
What are the definitions of income & wealth?		
What is the difference between income & wealth?		
What are the sources of income/wealth?		
How is income distributed in the UK?		
How is wealth distributed in the UK?		
Learning Checkpoint		
Low Unemployment & Fair Distribution of Income		

Key Vocabulary

Taxation, Employment, Unemployment, Labour Force, Rate of Unemployment, Seasonal Unemployment, Frictional Unemployment, Cyclical Unemployment, Structural Unemployment, Budget Deficit, Claimant Count, Income, Wealth, Assets, Income Distribution, Inequality, Absolute Poverty

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