

Year 11 STEPS Learning Journey



Finance, the Individual and Society

Core knowledge	Reference number
1. How do adults spend money?	
2. Spending money	
3. What it means to be a citizen	
4. Personal finance and the economy	
5. What is money?	
6. What is income?	
7. Understanding tax	
8. The personal life cycle	
9. How the economic system works	
10. The economic impact on personal finance	
11. Inflation and interest rates	
12. Economic cycles and demographics	
13. Exchange rates and trends	

LC Title	Completed?	DIRT?
1. What is money? 2. The economic impact on personal finance 3. Exchange rates and trends		

Key Vocabulary:

Budget, Expenditure, Income, Savings, Finance, Funds, Capital, Compound interest, Loan, Investment, Wages, Salary, Full employment, Price stability, Private sector, Public sector, Charity, Voluntary sector,