

Year 10 Economics Learning Journey

Demand Supply & Price

Autumn Term

Core knowledge – Dirt Review	Reference number
What is Demand/Supply?	
What does a Demand Curve look like?	
What causes expansion/contraction of demand?	
What does an increase/decrease of demand do to the demand curve?	
What does a Supply Curve look like?	
What causes expansion/contraction of Supply?	
What does an increase/decrease of demand do to the Supply curve?	
What is an equilibrium point?	
What causes equilibrium points to change?	
How is revenue calculated from a supply/demand curve?	
What is price elasticity of demand and what factors affect this?	
What is price elasticity of supply and what factors affect this?	

Learning Checkpoints

LC Title	Completed	Dirt
Economic foundations & the role of markets		

Key Vocabulary

Market, Rationing, Signalling, Incentive, Factor Market, Product Market, Product, Service, Primary, Secondary, Tertiary, Specialisation, Division of Labour, Exchange